# Improving Your Credit Score

This playbook describes the importance of a good credit score and provides detailed steps to improve your credit rating, enabling you to save money on loans and credit opportunities.

### Step 1: Review Report

Obtain a copy of your credit report from the major credit bureaus and review it for any errors or inaccuracies.

### Step 2: Dispute Errors

If you find inaccuracies, file disputes with the corresponding credit bureaus to correct them.

### Step 3: Pay Bills

Ensure that you consistently pay your bills on time, as payment history is a significant factor in credit scoring.

### Step 4: Reduce Debt

Work towards paying down outstanding debts, especially those with high interest, to lower your credit utilization ratio.

### Step 5: Limit New Credit

Be cautious when opening new credit accounts; an excessive number of inquiries and new accounts can negatively impact your score.

### Step 6: Monitor Score

Regularly check your credit score to track improvements and detect any potential issues quickly.

## General Notes

### Credit Report Access

You are entitled to one free credit report from each of the three major credit bureaus every 12 months through AnnualCreditReport.com.

### Report Timing

It may take one to two billing cycles for updates and corrections to be reflected in your credit report after disputes are settled.