

# International Estate Planning

This playbook provides a step-by-step guideline for estate planning that involves assets in multiple countries or beneficiaries living abroad, helping to navigate the complexities of international estate law.

## Step 1: **Inventory Assets**

Create a comprehensive list of all assets, including real estate, bank accounts, investments, and personal property, specifying their location in respective countries.

## Step 2: **Legal Consultation**

Consult with estate planning attorneys in each country where assets are located to understand the specific legal requirements and implications for estate planning.

## Step 3: **Estate Strategy**

Develop an estate planning strategy that considers the laws of succession, taxation, and potential conflicts of law in the different jurisdictions involved.

## Step 4: **Document Drafting**

Have the attorneys draft the necessary estate planning documents, such as wills, trusts, and powers of attorney, making sure they are coordinated and valid in all relevant jurisdictions.

## Step 5: **Beneficiary Coordination**

Communicate with beneficiaries, especially those living abroad, to discuss the estate plan and ensure they understand the contents and implications.

## Step 6: **Regular Reviews**

Periodically review and update the estate plan, taking into account any changes in personal circumstances, asset values, and international laws.

# **General Notes**

## **Tax Considerations**

Give special attention to the tax consequences in multiple jurisdictions, potentially seeking advice from international tax experts.

## **Cultural Sensitivity**

Be mindful of cultural differences that may affect estate planning decisions and beneficiary expectations, ensuring respectful and clear communication.