

International Estate Planning

This playbook provides a step-by-step guideline for estate planning that involves assets in multiple countries or beneficiaries living abroad, helping to navigate the complexities of international estate law.

Step 1: **Inventory Assets**

Create a comprehensive list of all assets, including real estate, bank accounts, investments, and personal property, specifying their location in respective countries.

Step 2: **Legal Consultation**

Consult with estate planning attorneys in each country where assets are located to understand the specific legal requirements and implications for estate planning.

Step 3: **Estate Strategy**

Develop an estate planning strategy that considers the laws of succession, taxation, and potential conflicts of law in the different jurisdictions involved.

Step 4: **Document Drafting**

Have the attorneys draft the necessary estate planning documents, such as wills, trusts, and powers of attorney, making sure they are coordinated and valid in all relevant jurisdictions.

Step 5: **Beneficiary Coordination**

Communicate with beneficiaries, especially those living abroad, to discuss the estate plan and ensure they understand the contents and implications.

Step 6: **Regular Reviews**

Periodically review and update the estate plan, taking into account any changes in personal circumstances, asset values, and international laws.

General Notes

Tax Considerations

Give special attention to the tax consequences in multiple jurisdictions, potentially seeking advice from international tax experts.

Cultural Sensitivity

Be mindful of cultural differences that may affect estate planning decisions and beneficiary expectations, ensuring respectful and clear communication.